



Contact: Candice Ward
NCEITA
(919) 856-0393
cward@nceita.org

John Irick
Biolex, Inc.
(919) 542-9901

NCEITA HONORS BIOLEX AS THE 2003 TOP VENTURE FIRM INVESTED COMPANY OF THE YEAR

Raleigh, November 26, 2003 – Biolex, Inc. was honored by the North Carolina Electronics and Information Technologies Association (NCEITA) as the 2003 Top Venture Firm Invested Company of the Year at the NCEITA 21 Awards Ceremony last Thursday evening, November 20. Over 300 IT leaders gathered at the Embassy Suites in Cary to celebrate the winners of the NCEITA 21 Awards, which are the oldest and most prestigious statewide IT awards in North Carolina. These awards are given annually in 21 categories to the leading companies and individuals in North Carolina's technology industry.

“Biolex’ efforts in developing a protein manufacturing technology have been impressive” said NCEITA president, Joan Myers. “Their forward-thinking approach to genetic engineering is truly commendable.”

Biolex successfully completed its most recent venture financing totaling \$24.4 million in August. The financing was led by Quaker BioVentures of Philadelphia, PA and Intersouth Partners of Durham, NC. The broad syndicate of value-added, life science investors included venture firms with international, national and regional presence and strategic corporate investors Johnson & Johnson Development Corporation and The Dow Chemical Company. The investment will be used to enhance Biolex’ LEX System™ for developing therapeutic proteins and to advance new protein drug candidates into development.

“I am honored to receive this award on behalf of Biolex”, says Jan Turek CEO of Biolex. “We have made tremendous progress over the last year, despite the distraction of closing on this \$24.4 million financing round. It was these strong achievements, both technically and in business development, that attracted this prestigious syndicate of investors to Biolex.”

About NCEITA:

NCEITA is a *not-for-profit* membership-driven organization classified as a 501 (c) 6 trade association. NCEITA also has a 501 (c) 3 education foundation which operates and manages its educational programming. NCEITA is the primary voice of the Information Technologies industry in North Carolina dedicated to promoting and strengthening the electronics, telecommunications, software, Internet and related service industries through increased public awareness, and to provide a forum to learn, educate, communicate, promote, network and implement actions. For more information, visit www.nceita.org.

About Biolex, Inc.:

Biolex, Inc. is a private, biopharmaceutical company devoted to discovering, developing and commercializing the LEX System™, its proprietary advanced protein expression platform for the development of human therapeutics. Biolex' strategy focuses on the development of Biolex proteins as well as those obtained from partner companies. Biolex' corporate partners include Bayer Corporation, Centocor, Inc., Debiopharm S.A., and a major pharmaceutical company. The Company's headquarters and laboratory facility are based in Pittsboro, North Carolina. Visit the Company's web site at www.biolex.com.

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